



Planned Giving – A Legacy of Hunger Relief

Providing for the future is an important part of Second Harvest Food Bank of Orange County's mission to end hunger in our community. With so many people living paycheck to paycheck, even small emergencies can send a family's finances into a tailspin, but we are committed to making sure that anyone in Orange County who needs food assistance will be able to find high-quality, nutritious food to see them through their time of need.

You can become a partner in our mission by including Second Harvest Food Bank in your estate plan. Your legacy will ensure that Second Harvest can continue to lead the fight against hunger both today and for years to come. You can make a lasting impact in the lives of many thousands of local children, families and seniors by including Second Harvest in your will, or by naming Second Harvest as a beneficiary of a retirement or savings account, life insurance policy or charitable trust.

Bequests

You can make a charitable bequest by including language in your will that names Second Harvest Food Bank of Orange County as the beneficiary of your estate through bequeathing a specific dollar amount or percentage to Second Harvest Food Bank of Orange County. Beyond making a lasting impact towards ending hunger in Orange County, making a charitable bequest has many advantages - including easing the estate tax burden on your family and keeping control of your assets during your lifetime.

Types of assets used to fund a bequest include the following:

- Cash
- Appreciated Securities
- Real Estate
- Other Personal Property

Below is some sample bequest language that you may use:

"I, [name], of [city, state ZIP], give, devise and bequeath the sum of \$_____ or _____ percent of my estate to Second Harvest Food Bank of Orange County for its unrestricted use and purpose. Second Harvest Food Bank of Orange County is a non-profit organization incorporated in the State of California with a business address of 8014 Marine Way, Irvine, California, 92618 and tax identification number 32-0362611."



Retirement Assets, Securities and Life Insurance

In addition to leaving a legacy, there may be tax advantages for you by making a gift or by naming Second Harvest Food Bank of Orange County as a beneficiary of your retirement plan assets, bank accounts or a life insurance policy.

Retirement Plan Assets may be a particularly effective way to fund a charitable bequest. Depending upon the size of your estate, income and estate taxes may consume a large portion of this asset. By naming Second Harvest Food Bank of Orange County as a beneficiary, you may be able to substantially reduce or even eliminate your tax liability.

Charitable IRA Rollover allows taxpayers age 70-1/2 and above to donate up to \$100,000 directly from their Individual Retirement Account to a charity without treating the distribution as taxable income. Rollover gifts transferred directly to Second Harvest Food Bank of Orange County may also be used to meet a donor's required minimum distribution.

Securities are a great option for donors who have held stocks or bonds for an extended period, especially when capital gains tax would take a significant portion of the appreciated proceeds at liquidation. Gifts of appreciated securities enable you to make a contribution to Second Harvest Food Bank of Orange County while reducing your costs and tax impact.

Life Insurance Policies can also serve as a significant gift while simultaneously providing you with a current income tax deduction for the cash value and any premiums you pay in the future. Either through a charitable gift of an existing life insurance policy, or by naming Second Harvest Food Bank as a beneficiary, you have an opportunity to amplify your legacy and the impact of your generosity for years to come.

Charitable Trusts and Annuities

Gift Annuities are a simple way to make a charitable gift. Cash or appreciated securities are given to Second Harvest Food Bank of Orange County and the donor receives income for life. In addition to qualifying for an immediate tax deduction, a portion of the income received is tax free.



Charitable Remainder Trusts offer a triple advantage. You receive an immediate tax deduction for a charitable gift; the assets are removed from your estate avoiding future estate taxes; and you, or someone named by you, can receive a lifetime of income from your gift to Second Harvest Food Bank of Orange County.

Charitable Lead Trusts can be established naming Second Harvest Food Bank of Orange County as beneficiary of a specified percentage of income from a trust for a specific number of years. Ultimately, the residual value of the trust reverts to other named beneficiaries, such as children or grandchildren.

If you have included Second Harvest in your estate plans, please be sure to let us know so we can properly thank you for your generosity.

For all estate planning decisions, we recommend consulting with an attorney or financial advisor. For more information about how to create your legacy of hunger relief for Orange County, please contact Claudia Keller, Chief Mission Officer either by phone at (949) 653-2900 x149 or by email at Claudia.Keller@feedoc.org.